

SPECIAL COUNCIL MINUTES
Township of Cockburn Island
6:30 PM, Monday, June 27th, 2022
ON-LINE BY ZOOM

PRESENT: Mayor: Brenda Jones
Councilors: Robert Brown
Glen Cressman
Evan Papineau
Scott Stewart
Clerk: Brent St. Denis
Absent: none

6:30 PM

Call-to-Order by Mayor Jones.
A quorum of the Council was present.
Pecuniary interest declarations – none

Resolution # 22-06-01 (special)
Moved: E Papineau
Seconded: S Stewart

That this special June 27th meeting to deal with a contract for the 12th and 15th road project and related breakwall be called to order.

CARRIED

CLOSED SESSION

Resolution # 22-06-02 (special)
Moved: E Papineau
Seconded: S Stewart

That at 6:35 PM we enter into Closed Session to discuss legal/contrafactual matters relating to the road and breakwall infrastructure project.

CARRIED

Resolution # 22-06-03 (special)
Moved: E Papineau
Seconded: R Brown

That whereas JI Enterprises of Blind River, Ontario had initially submitted a tender for the infrastructure works known as the Cockburn Island 12th and 15th Road Improvement and Tolsmaville Marine Breakwater
Whereas subsequently certain project amendments were made and agreed upon at the June 22 council meeting based upon discussions with the JI Enterprises after which JI Industries

submitted revised pricing

Now therefore be it resolved that we accept the revised price of \$1,186.817 before HST for Phase One (2022), being the road rehabilitation and related works such as gravel screening and rock placement at the shore near the dock.

CARRIED

Resolution # 22-06-04 (special)

Moved: G Cressman

Seconded: S Stewart

That whereas Phase One of the 12th and 15th project, including A gravel inventory and bringing a portion of the breakwall rock from the road project to the dock area will cost in the neighbourhood of \$1.25 million,

And whereas the maximum approved grant under the ICIF infrastructure program is \$ 845,642.60 Now therefore be it resolved that the outline of a financing plan for Phase One be as follows;

- Grant apprx \$845,00

Which leaves a shortfall of approximately \$400,000 which it is proposed be financed as follows;

- Apprx \$250,000 from cash reserves
- Plus approx. \$150,000 to be borrowed from either Infrastructure Ontario and/or the Northern Credit Union

CARRIED

Resolution # 22-06-05 (special)

Moved: R Brown

Seconded: E Papineau

That whereas Phase Two of the 12th and 15th project is the laying of core rock and armour stone to build the breakwall to be planned for 2023 or 2023-2024,

And whereas it is anticipated that Phase Two could cost apprx. \$500,000

Now therefore be it resolved that a financing plan could be as follows;

- Issue a 10-year or 20-year debenture for \$500,000 (current provincially mandated annual repayment limit is apprx. \$44,000
- Utilize the NORDS and additional OCIP Formula funds of \$400,000 expected in the years 2023-26 to assist with payments
- If necessary, raise some of the balance with a tax increase of say 10% which would bring in apprx. \$10,000 per year, the sale of at least 5 tax registered and other lots at \$10,000 each for a total of \$50,000
- And the Treasurer to seek sources of federal and provincial grant assistance to help (\$50,000 estimated, for example Climate Change Funding)

CARRIED

Resolution # 22-06-06 (special)

Moved: G Cressman

Seconded: S Stewart

That we return to Open Session at 7:35 PM

CARRIED

Resolution # 22-06-01 (special)

Moved: S Stewart

Seconded: G Cressman

That we proceed as agreed in Closed Session including that JI Enterprises be awarded the 2022 phase of the road infrastructure project as amended and agreed upon in the revised amount of \$1,186.817 before HST.

CARRIED

Resolution # 22-05- 10

Moved: G Cressman

Seconded: S Stewart

That Council meet again at 9:30 on Saturday July 30th, 2022 on Cockburn Island as decided at the June 22nd meeting.

CARRIED

Time – 7:37 PM